



Corporate and Finance Services Committee Meeting Agenda

Monday, May 6, 2024, 9:30 a.m.
Council Chamber

Members of the Committee:

Councillor Giberson, Chair
Councillor Marks, Vice-Chair
Councillor Marimpietri
Councillor McConkey
Councillor Neal
Mayor Carter, Ex Officio

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Pages

Public Meeting

Land Acknowledgement

The City of Oshawa is situated on lands within the traditional and treaty territory of the Michi Saagiig and Chippewa Anishinaabeg and the signatories of the Williams Treaties, which include the Mississaugas of Scugog Island, Curve Lake, Hiawatha and Alderville First Nations, and the Chippewas of Georgina Island, Rama and Beausoleil First Nations.

We are grateful for the Anishinaabeg who have cared for the land and waters within this territory since time immemorial.

We recognize that Oshawa is steeped in rich Indigenous history and is now present day home to many First Nations, Inuit and Métis people. We express gratitude for this diverse group of Indigenous Peoples who continue to care for the land and shape and strengthen our community.

As a municipality, we are committed to understanding the truth of our shared history, acknowledging our role in addressing the negative impacts that colonization continues to have on Indigenous Peoples, developing reciprocal relationships, and taking meaningful action toward reconciliation.

We are all Treaty people.

Additional Agenda Items

(As may be presented at the meeting)

Declarations of Pecuniary Interest

(As may be presented by Committee Members)

Presentations

None

Delegations

None

Referrals from Council

None

Reports from Advisory Committees

None

Items Requiring Direction

None

Public Consent Agenda

Correspondence with recommendations

CF-24-34 - Correspondence Submitted by Linda Power, Board President, Spay Neuter Initiatives Association Requesting On-going Financial Support for its Accessible, Low-Cost Spay/Neuter Veterinary Program (All Wards)

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Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

That Correspondence CF-24-34 submitted by Linda Power, Board President, Spay Neuter Initiatives Association requesting on-going financial support for its Accessible, Low-cost Spay/Neuter Veterinary Program be referred to the Mayor's budget for consideration.

Staff Reports/Motions with recommendations

CF-24-35 - 2024 Exceptional Student Achievement Award (All Wards)

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(Also See Page C1 - Closed Pursuant to Section 239 (2)(b) of the Municipal Act)

Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

1. That in accordance with Report CF-24-35 dated May 1, 2024, the 2024 Exceptional Student Achievement Award in the amount of \$1,000 be

awarded to the student from G.L. Roberts Collegiate and Vocational Institute; and,

2. That the Award be presented to the recipient at the June 24, 2024 City Council meeting.

CF-24-36 - Financial Position as of March 31, 2024 (All Wards)

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Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

That Report CF-24-36, dated May 1, 2024 concerning the Financial Position as of March 31, 2024 be received for information.

CF-24-37 - Additional Funding - C2024-016 Windfields Farm Drive Connection - Design Services (Ward 2)

Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

Whereas, the Purchasing By-law, requires Council approval of Professional and Consulting Services contract awards greater than \$100,000 and that exceed the approved budget; and,

Whereas, in 2021 Council approved project 73-0470 for Windfields Collector Road in the amount of \$232,000, inclusive of non-rebateable H.S.T.; and,

Whereas, Procurement issued a Request for Proposal (R.F.P.) C2024-016 Windfields Farm Drive Connection – Design Services; and,

Whereas, three (3) bids were received (publically posted on the City’s website at Oshawa's Bids and Tenders) and opened by Procurement on March 20, 2024; and,

Whereas, proposals were evaluated on qualification, experience, proposal quality, project deliverables, technical response, and price; and,

Whereas, the evaluation team unanimously scored the bid received by BT Engineering Inc. as comprehensive, thorough, addressed all requirements of the R.F.P, is the highest-ranking proponent and best satisfied the City’s requirements; and,

Whereas, the proposal received from BT Engineering Inc. in the amount of \$341,173, plus H.S.T. (\$347,177 including non-rebateable H.S.T.) for Windfields Farm Drive Connection – Design Services; and,

Whereas, there is a funding shortfall of \$115,177, including non-rebateable H.S.T.; and,

Whereas, the additional cost of \$115,177 can be funded from the Growth Related Non-D.C. Reserve and Transportation Roads Development Charge Reserve;

Therefore, be it resolved that, pursuant to Item CF-24-37:

1. That additional funding of \$115,177 be funded from the Growth Related Non-D.C. Reserve and Transportation Roads Development Charge Reserve be approved; and,
2. That the Manager, Procurement be authorized to award a contract to BT Engineering Inc. in the amount of \$341,173 excluding H.S.T. for C2024-016 Windfields Farm Drive Connection – Design Services.

CF-24-38 - Naloxone Training for City Staff (All Wards)

Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

Whereas, at its September 23, 2019 meeting, City Council provided the following direction:

“Investigate and if approved by Council, arrange for the training of all front line staff in the administering of naloxone during an opioid overdose; and,

Ensure the supply of and ready access to naloxone kits in all City of Oshawa facilities”; and,

Whereas, in response to Report CORP-20-44, “Naloxone Training for City Staff and Naloxone Kits in City Facilities” dated November 20, 2020, which did not recommend training all front line staff in the administering of naloxone during opioid overdoses, the Corporate Services Committee provided the following direction at its November 30, 2020 meeting:

“That Report CORP-20-44 concerning Naloxone Training for City Staff and Naloxone Kits in City Facilities be referred back to staff for further investigation on optional training programs that can be offered to City staff with the assistance of community partners”; and,

Whereas, in response to Report CORP-21-15, “Naloxone Training for City Staff” dated March 3, 2021 where staff recommended that the City develop and implement an opioid awareness training program for employees which will include education about the role of Naloxone, Council provided the following direction at its March 29, 2021 meeting:

“That Item CORP-21-15 concerning Naloxone training for City staff be referred to Legal Services to investigate the liability to the City if the program is implemented”; and,

Whereas, there is no current legislative requirement mandating naloxone kits in City facilities for the purpose of being administered to a member of the public in the event of an opioid overdose, which obviates the need to establish an opioid awareness training program or provide naloxone training for City staff; City staff

will, however, deploy Fire Services staff or a member of its contracted security provider, or contact Durham Regional Police Service to respond to an opioid overdose; and,

Whereas, the Provincial government approved Ontario Regulation 559/22, “Naloxone Kits” (“O. Reg. 559/22”) amending the Occupational Health and Safety Act, R.S.O. 1990, c. O.1 (“Occupational Health and Safety Act”) whereby commencing on June 1, 2023, employers were now required to provide naloxone in some workplaces in case an employee or staff has an opioid overdose; and,

Whereas, in response to O. Reg. 559/22, the Regional Municipality of Durham approved and issued its “Naloxone Administration Directive” on May 25, 2023 which provides direction on the placement/replacement, storage and use of naloxone kits in the event of one of its own staff having an opioid overdose and to outline the training requirements for Regional staff trained in First Aid and recognized as First Aid responders in locations where naloxone has been provided, to be trained in being able to respond to a suspected opioid overdose in the workplace, and to administer naloxone; and,

Whereas, in response to O. Reg. 559/22 and upon consultation with the City’s Manager, Health, Safety and Wellness, the City undertook a workplace risk assessment and determined that the City was not required to have naloxone kits at its facilities to be administered to its staff;

Therefore be it resolved that the Item concerning “Administration of Naloxone Kits by City Staff” be removed from the Corporate and Finance Services Committee’s Outstanding Items List.

CF-24-39 - Additional Funding for Contract O23-05 Structural Rehabilitation (Ward 5)

Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

Whereas, Project 23-71-0027, Simcoe St S Bridge Rehabilitation was approved in the 2023 Capital Budget for \$1,131,000; and,

Whereas, Project 23-71-0051, Gibb St Bridge Rehabilitation was approved in the 2023 Capital Budget for \$281,000; and,

Whereas, both structures were bundled for efficiencies and economies of scale in Oshawa Contract O23-05 Structure Rehabilitation; and,

Whereas, additional funding of \$140,000 is needed due to unforeseen site conditions and unknown structural issues at the time of budgeting that require more extensive repairs than initially estimated; and,

Whereas, the additional funds of \$140,000 is available in the Canada Community Building Fund Reserve;

Therefore, be it resolved that Council approve the additional funding of \$140,000 for Contract O23-05 Structural Rehabilitation, to be funded from the Canada Community Building Fund Reserve.

CF-24-40 - Electronic Charging Infrastructure - Fleet Vehicles (Wards 4 and 5)
Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

Whereas Project 13-0128, Electric Charging Infrastructure – Fleet Vehicles, with a total budget of \$500,000, was approved as part of the 2022 Capital Budget, and,

Whereas on October 27, 2023, the City entered into a Memorandum of Understanding as a Co-Applicant with the Regional Municipality of Durham to the Office of Energy Efficiency of Natural Resources Canada (NRCan), for funding under the Zero-Emission Vehicle Infrastructure Program, and,

Whereas as part of the successful funding application, the City is eligible for up to a maximum of \$400,000 for the purchase of electric vehicle charging stations for City Fleet vehicles, and,

Whereas twenty (20) charging stations will be located at the Consolidated Operations Depot, and ten (10) charging stations will be located in the McMillan Parking Garage, and,

Whereas the current construction estimate is \$750,000, including a 350kva transformer, electrical bunker, sub-surface civil work, and thirty (30) electric vehicle charging stations, and,

Whereas the project must be fully commissioned by November 2025 in order to comply with the obligations of the funding agreement,

Therefore be it resolved that an additional \$300,000 be approved for Project 13-0128 Electric Charging Infrastructure – Fleet Vehicles and be funded from the Energy Management Reserve Fund.

Public Discussion Agenda

Matters Excluded from the Consent Agenda

Items Introduced by Council Members

Items Pulled from the Information Package

None

Questions to Staff Concerning the Committee's Outstanding Items List

Closed Consent Agenda

Correspondence with recommendations

None

Staff Reports/Motions with recommendations

None

Closed Discussion Agenda

Matters Excluded from the Consent Agenda

None

Items Requiring Direction

None

Matters Tabled

None

Adjournment



Registered Charity No. 855146312RR0001

Dear Members of Oshawa City Council,

We are reaching out to you today on behalf of the countless four-legged residents of our community and the families who care for them. Our mission is to ensure that every pet owner, regardless of their financial status, has access to essential, often life-saving spay and neuter services for their beloved companion animal. These procedures are not only crucial for controlling the pet population but also for reducing the spread of disease and preventing health complications.

In the quiet corners of our community, where financial struggles weigh heavily on many of our neighbors, there exists a bond that transcends hardship—a bond between humans and their beloved animal companions. It is a connection forged in moments of shared joy, quiet solace, and unwavering loyalty. Yet, as we navigate the complexities of life, we must recognize that this bond is not a privilege reserved solely for the fortunate; it is a fundamental right that knows no economic boundaries.

In the eyes of a child, a scruffy dog becomes a confidante, a silent listener to whispered secrets. For an elderly widow, a contented cat curled on her lap offers solace, bridging the chasm left by loss. And in the humblest of homes, a wagging tail or a gentle nuzzle brings laughter, companionship, and a respite from life's burdens. These moments—the shared walks, the stolen cuddles, the quiet conversations—are not luxuries; they are essential threads woven into the fabric of our humanity.

Amidst financial constraints, when every dollar is stretched so thin these days, the healing power of our animal companions becomes even more profound. They do not judge our bank accounts or scrutinize our pay stubs. Instead, they offer boundless love, unwavering loyalty, and a refuge from life's storms.

Our city prides itself on being a community that cares—for our residents and for the animals that share our streets and homes. However, many low-income residents face the heart-wrenching decision of foregoing necessary veterinary care due to cost constraints. Many Seniors in our community go without food, medicine and essentials trying to provide veterinary care for their beloved companions.

We are seeking your on-going financial support for our **Accessible, Low-Cost Spay/Neuter Veterinary Program** – a volunteer program working tirelessly to provide accessible spay and neuter services to the animals of low-income households in Durham Region. By investing in this program, we can create a healthier environment for all inhabitants, two-legged and four-legged alike. Your commitment to this cause will not only reflect the compassionate spirit of our community but will also pave the way for a sustainable and humane future.

Our program provides accessible, low-cost spay/neuter services by working with a team of dedicated Durham Region veterinarians in their own established and accredited clinics with their own accredited staff. Spay Neuter Initiatives Association provides the administration of the program and also offers subsidies for households trying to survive on OW, ODSP, CPP-Disability, CIS, Seniors and for those with 2 and 3 jobs barely scrapping by as well as 100% subsidies for the animals of our homeless.

As stewards of compassion, we bear a collective responsibility—to ensure that every member of our community, regardless of income, can experience the transformative magic of the human-animal bond. Let us tear down the barriers that separate our neighbors from the joy of a wagging tail or a contented purr.

The following are some of the benefits to municipalities of helping to provide an accessible, low-cost spay/neuter program to the companion animals of lower income residents.

1. **Reduction in Pet Over-population:** Spaying or neutering helps reduce pet overpopulation by eliminating unwanted litters. This reduces the financial burden of homeless animals on our municipal animal shelter.
2. **Health Benefits for Pets:** Spay/neuter reduces or removes the risk of disease, infection, and cancer of the pet's reproductive system (mammary cancer, prostate cancer, uterus infection).
3. **Promotion of Responsible Pet Ownership:** Local government can support responsible pet ownership by working with animal welfare organizations and veterinarians to communicate the benefits of sterilizing cats and the opportunity to apply for subsidized spay/neuter veterinary services.

4. **Long-term Pet Ownership:** When available to low-income individuals and families, accessible, low-cost spay/neuter programs help pet owners keep their pets with them long-term making for both happier and healthier pets and pet owners; and reduced surrendering of animals to the local municipal animal shelter.
5. **Community Engagement:** Programs like these often involve partnerships with local businesses and organizations, fostering a sense of community engagement and responsibility.
6. **Wildlife Conservation:** By controlling the population of companion animals, especially cats, municipalities can help reduce their impact on local wildlife.

Remember, these benefits not only improve the lives of the animals and their owners, but they also have a positive impact on the community as a whole. They can lead to fewer stray animals, lower animal control costs, and a healthier pet population.

Today, we propose a partnership—a commitment to prioritize the well-being of both our lower-income residents and their furry companions. Let us allocate resources that create pathways to this vital veterinary care. By doing so, we honor the resilience of those who persevere despite financial hardship, and we recognize that love knows no socioeconomic boundaries.

With sincere regards,

Linda Power, Board President
Spay Neuter Initiatives Association

To: Corporate and Finance Services Committee

From: Mary Medeiros, Director, Legislative Services/City Clerk,
Office of the C.A.O.

Report Number: CF-24-35

Date of Report: May 1, 2024

Date of Meeting: May 6, 2024

Subject: 2024 Exceptional Student Achievement Award

Ward: All Wards

File: 03-05

1.0 Purpose

The purpose of this report is to advise Council of the Selection Committee's choice for the 2024 Exceptional Student Achievement Award.

Confidential Attachment 1 contains the nomination submission from the school.

2.0 Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

1. That in accordance with Report CF-24-35 dated May 1, 2024, the 2024 Exceptional Student Achievement Award in the amount of \$1,000 be awarded to the student from G.L. Roberts Collegiate and Vocational Institute; and,
2. That the Award be presented to the recipient at the June 24, 2024 City Council meeting.

3.0 Executive Summary

Not Applicable

4.0 Input From Other Sources

- Exceptional Student Achievement Award Selection Committee

5.0 Analysis

Each year a scholarship is awarded to a student with special needs who has been most successful in adapting to an educational facility and who meets the established criteria.

A Selection Committee reviews all nominations and selects the recommended recipient for the award.

On April 10, 2024, letters were sent to all high schools in Oshawa requesting nominations for the 2024 Exceptional Student Achievement Award; five nominations were received.

The 2024 Selection Committee was comprised of the System Lead-Inclusive Student Services at the Durham District School Board, the Student Services Consultant from the Durham Catholic District School Board and the Chair of the Oshawa Accessibility Advisory Committee.

Based on the criteria, the Selection Committee chose the student from G.L. Roberts Collegiate and Vocational Institute as the recipient of the 2024 Exceptional Student Achievement Award. Confidential Attachment 1 provides the nomination from the school.

It is respectfully requested that City Council support the nomination by adopting the recommendation contained in this report.

6.0 Financial Implications

The \$1,000 award is included in the 2024 Budget in the Corporate Relations account.

7.0 Relationship to the Oshawa Strategic Plan

The Exceptional Student Achievement Award supports Strategic Goal 4.3 by ensuring an inclusive, healthy and safe community and enriching our community through diversity.



Mary Medeiros, Director, Legislative Services/City Clerk,
Office of the C.A.O.

To: Corporate and Finance Services Committee

From: Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department

Report Number: CF-24-36

Date of Report: May 1, 2024

Date of Meeting: May 6, 2024

Subject: Financial Position as of March 31, 2024

Ward: All Wards

File: 03-05

1.0 Purpose

The purpose of this report is to provide Committee and Council with an update on the City's forecasted financial position as of March 31, 2024.

2.0 Recommendation

That the Corporate and Finance Services Committee recommend to City Council:

That Report CF-24-36, dated May 1, 2024 concerning the Financial Position as of March 31, 2024 be received for information.

3.0 Executive Summary

Not applicable

4.0 Input From Other Sources

Corporate Leadership Team (C.L.T.)

5.0 Analysis

5.1 Cash Flow

The City has a stable cash balance which has been set aside in various reserves and capital programs. As the City continues to maintain aggressive investment strategies and diversification of instruments, the 2024 budget for Interest on Investments was adjusted to reflect an increase to investment revenues. Bank of Canada anticipated rate changes have been factored into the 2024 budget therefore investment revenues are expected to remain on budget to year end.

5.2 Estimated Financial Position as of March 31, 2024

The estimated financial position forecasted to year-end as of March 31, 2024 is unfavourable by \$19,000. A breakdown of all variances, by department as shown in Table 1.

Table 1

	YTD Forecast (\$000's)	YTD Budget (\$000's)	Budget Variance (\$000's)
Corporate Revenues	(\$2,051)	(\$1,915)	\$136
Corporate Expenditures	\$16,484	\$16,477	(\$7)
Executive and Legislature	\$309	\$309	\$0
Office of the Chief Administrative Officer	\$1,259	\$1,211	(\$48)
Corporate and Finance Services	\$4,317	\$4,311	(\$6)
Safety and Facility Services	\$10,247	\$10,111	(\$136)
Oshawa Executive Airport	(\$175)	(\$180)	(\$5)
Community and Operations Services	\$10,454	\$10,508	\$54
Tribute Communities Centre	\$195	\$195	\$0
Economic and Development Services	\$1,893	\$1,886	(\$7)
External Agencies	\$4,547	\$4,547	\$0
Total Year End Forecast December 31, 2024	\$47,479	\$47,460	(\$19)

Variance Explanations:

At this time, Executive and Legislative, Tribute Community Centre, and External Agencies are tracking to be on budget by year-end.

The forecasted net impact of Corporate Revenues and Expenditures is a favourable variance of \$129,000 primarily due to Municipal Accommodation Tax projected to be higher than anticipated. This tax is directly attributed to the volume of short term stays within the City boundary. The City is investigating opportunities to expand the program.

Office of the Chief Administrative Officer is forecasting a year-end unfavourable variance of \$48,000 primarily due to increased temporary salaries to assist with special projects.

Corporate and Finance Services are forecasting a year end unfavourable variance of \$6,000 due to unbudgeted software upgrades in Legal Services and a salary adjustment in IT Services.

Safety and Facility Services is forecasting a year end unfavourable variance of \$136,000 primarily due to the late receipt of radio cost invoices plus salary adjustments in Fire Services.

Oshawa Executive Airport is forecasting a year end unfavourable variance of \$5,000 primarily due to an emergency repair for a water main break, this is partially offset from a favourable variance related to the AWOS software.

Community and Operations Services is forecasting a year end favourable variance of \$54,000 primarily from higher than expected revenues for aquatic programming and increased ice rentals, partially offset by an unfavourable variance related to inflationary increases on automotive parts in Fleet Services.

Economic and Development Services is forecasting a year end unfavourable variance of \$7,000 primarily due to salary adjustments in the Economic Development program.

5.3 Reserve and Reserve Fund Updates

At the Council meeting of September 20, 2022, a motion was introduced to provide the status of Reserve and Reserve funds. Table 2 shows the current status of the Capital Reserve and Reserve Funds, and Table 3 shows the current status of the Operating Reserve Funds.

Table 2

Capital Reserve	2024 Opening Balance	2024 Transfers into Reserves (Note 1)	2024 Transfers out of Reserves (Note 2)	2024 Estimated Closing Balance
15453 Planning Act Land Purchase	16,075,908	634,391	7,476,901	9,233,397
15462 Subd Fixed Chgs-Future Services	5,978,485	314,516	2,796,123	3,496,878
15611 Growth Related Studies DC	(261,349)	55,082	15,941	(222,208)
15612 Fire Protection DC	(2,970,723)	454,220	161,357	(2,677,860)
15613 Transportation Roads DC	66,717,310	16,591,151	25,664,885	57,643,577
15614 Transportation Operations DC	272,550	6,132	165,000	113,683
15615 Watercourse Improvements DC	6,272,459	1,014,757	2,397,773	4,889,443
15616 Parks, Recreation and Trails DC	30,162,891	6,549,755	37,012,979	(300,333)
15617 Parking DC	53,829	1,211	-	55,041
15619 Waste Diversion DC	29,969	14,716	75,000	(30,315)
15700 Community Benefit Charge	45,228	1,696	-	46,924
Total Reserves Funded by Development	122,376,557	25,637,628	75,765,959	72,248,226
15445 Parkland/Open Space Reserve	1,589,838	59,619	-	1,649,457
15451 Airport Development	254,256	309,535	243,356	320,435
15457 Civic Property Development	4,543,622	848,454	3,906,863	1,485,213
15465 Park and Recreation Infrastructure	6,347,166	2,238,019	7,569,289	1,015,896
15531 Growth Related - Non DC Portion	13,555,387	5,610,161	13,019,012	6,146,536
17106 Debt Management & Capital	2,634,504	98,794	636,800	2,096,498
17113 City Equipment Reserve	14,044,416	5,706,066	19,071,881	678,601
17114 Canada Community-Building Fund	8,156,652	5,594,726	13,238,908	512,471
17117 Infrastructure	18,184,775	4,142,851	9,278,642	13,048,984
17118 Conditions Audit Reserve	1,871,290	2,586,630	4,190,808	267,112
17120 Recreation Facility Surcharge	425,408	288,953	100,000	614,361
17125 Transportation	4,742,676	477,850	4,369,050	851,477
17128 Tribute Communities Centre	893,440	1,658,402	486,507	2,065,335
17135 Downtown Revitalization	2,467,672	623,385	1,190,367	1,900,690
17145 Harbour Rehab & Improvements	1,575,066	328,754	147,140	1,756,680
17146 Library Facilities	1,404,166	285,209	1,579,239	110,136
17165 Information Technology	4,105,210	1,653,945	3,625,220	2,133,935
Total Reserves Funded from Other Sources	86,795,545	32,511,352	82,653,081	36,653,816
Note 1: Includes projected interest, anticipated development charges and Canada Community-Building Fund grant				
Note 2: Includes committed expenditures				

There are six previously approved Street Lighting and Pedestrian Signal capital projects that have not yet begun. As the start dates for these projects are unknown, they will be cancelled and requested in future budgets. The majority of the projects are coordinated projects with the Region of Durham, so the construction time is beyond our control. The total of \$890,000 will be returned to source and are reflected in the total amounts in the Transportation DC Reserve Fund and the Growth Related Non-DC Reserve.

Table 3

Operating Reserve	2024 Opening Balance	2024 Transfers into Reserves (Note 1)	2024 Transfers out of Reserves (Note 2)	2024 Estimated Closing Balance
17105 Building Permit	13,477,431	1,550,307	949,362	14,078,376
17108 Municipal Election Reserve	362,503	473,594	21,870	814,226
17122 Trees in New Subdivisions	839,317	33,874	120,000	753,191
17124 Urban Growth Centre CIP	551,373	150,676	528,793	173,257
17127 Arts & Culture	435,545	150,333	121,076	464,803
17130 Remuneration Reserve	12,297,682	776,698	4,399,583	8,674,796
17131 Energy Management Fund	1,430,969	564,548	200,000	1,795,517
17167 Insurance Claims	293,600	406,606	525,000	175,206
17197 Tax Rate Stabilization	8,255,547	309,583	143,720	8,421,410
17198 Tax Appeal Reserve	14,959,253	336,583	7,590,000	7,705,837
17199 Operations Reserve	6,588,188	398,234	3,235,789	3,750,634
Total Operating Reserves	59,491,408	5,151,037	17,835,194	46,807,252
Note 1: Includes projected interest and proposed contributions from other revenue sources				
Note 2: Includes committed expenditures				

6.0 Financial Implications

As outlined in Report CF-24-36, the unfavourable variance forecasted to year-end is \$19,000, which is primarily a result of increased temporary staff usage and inflationary increases for automotive parts in Fleet Services partially offset by higher than anticipated revenues related to the Municipal Accommodation Tax, aquatic programming and ice rental revenues. Staff will continue to look for cost savings and implement mitigation measures if necessary to make up the estimated shortfall.

7.0 Relationship to the Oshawa Strategic Plan

The preparation and adoption of the annual budget supports the Oshawa Strategic Plan goals of Economic Prosperity & Financial Stewardship and Accountable Leadership by providing proactive and responsible financial management while ensuring respect and transparency.



Stephanie Sinnott, Commissioner,
Corporate and Finance Services Department